

**11.—Statement of Assets and Liabilities of the Government of Canada, as at
Mar. 31, 1958-60—concluded**

Item	1958	1959	1960
	\$	\$	\$
Liabilities			
Current and Demand Liabilities—			
Outstanding treasury cheques.....	232,906,214	247,305,080	228,768,468
Accounts payable.....	201,369,937	256,401,698	245,099,099
Non-interest-bearing notes payable on demand.....	203,828,500	205,828,500	381,828,500
Matured debt outstanding.....	23,488,803	28,743,983	20,067,997
Interest due and outstanding.....	57,081,245	56,214,613	57,690,734
Interest accrued.....	129,053,772	124,892,689	137,622,473
Other current liabilities.....	27,144,833	33,173,029†	27,979,624
	874,873,304	952,559,602†	1,099,056,895
Deposit and trust accounts.....	187,018,117	237,917,457†	242,673,334
Annuity, Insurance and Pension Accounts—			
Government annuities.....	1,047,641,226	1,105,825,076	1,156,867,225
Permanent services pension account.....	513,868,559	942,314,839	1,053,010,905
Superannuation account.....	1,045,760,439	1,136,021,863	1,229,620,322
Miscellaneous.....	105,542,600	117,699,254	125,877,197
	2,712,812,824	3,301,861,032	3,565,375,649
Undisbursed Balances of Appropriations to Special Accounts—			
National Defence equipment account (Sect. 3, Defence Appropriation Act, 1950).....	211,739,028	—	—
Miscellaneous.....	73,628,240	83,386,633	96,619,964
	285,367,268	83,386,633	96,619,964
Suspense accounts and deferred credits.....	113,363,182	100,093,566	92,489,365
Unmatured Debt—			
Bonds—			
Payable in Canada.....	12,368,295,700	13,777,302,050	13,563,340,350
Payable in London.....	51,811,453	51,811,453	51,811,453
Payable in New York.....	300,000,000	150,000,000	150,000,000
Treasury Bills and Notes—			
Payable in Canada.....	1,525,000,000	1,595,000,000	2,125,000,000
	14,245,107,153	15,574,113,503	15,890,151,803
Totals, Liabilities.....	18,418,541,848	20,249,931,793†	20,986,367,010

Guaranteed Debt.—In addition to the direct debt already dealt with, the Government of Canada has assumed certain contingent liabilities. The major categories of this indirect or contingent debt are the guarantee of insured loans under the *National Housing Act*, the guaranteed bonds and debentures of the Canadian National Railways and the guarantee of deposits maintained by the chartered banks in the Bank of Canada. The remainder consists chiefly of guarantees of loans made by chartered banks to the Canadian Wheat Board and to farmers and veterans for certain authorized purposes and guarantees under the *Export Credits Insurance Act*.